



30 March 2016

Mr John Stanhope  
Chairman  
Business Reporting Leaders Forum  
**By email** [john.v.stanhope@gmail.com](mailto:john.v.stanhope@gmail.com)

### IMPROVING CORPORATE REPORTING IN AUSTRALIA

Dear Mr Stanhope

The Australian Shareholders' Association (ASA) represents its members to promote and safeguard their interests in the Australian equity capital markets. The ASA is an independent not-for-profit organisation funded by and operating in the interests of its members, primarily individual and retail investors, self-managed superannuation fund (SMSF) trustees and investors generally seeking ASA's representation and support. Our members are frequent users of corporate reports.

We believe there is significant scope for improving the corporate reporting framework in Australia by reducing complexity and providing more meaningful information to investors. We are supportive of the efforts of the Business Reporting Leaders Forum and others to drive corporate reporting reform, including the introduction of an integrated reporting framework.

We would particularly like to see a greater focus on improving the quality of remuneration reports, which currently contain a substantial amount of information (including information required by law) that is neither relevant nor useful to investors.

Please do not hesitate to contact me if you have any queries.

Yours faithfully,

Diana D'Ambra  
Chairman, Australian Shareholders' Association