

GRI & IIRC

In order to improve measurement, management and transparency around sustainability and ESG performance, GRI’s program is now entering a new phase. GRI’s core goal for the next decade is the mainstreaming of sustainability reporting and environmental, social and governance disclosure in general.

To achieve this, GRI has put forces in motion, powerful flows that can lead to the mainstream: two to mention are the preparation of the next generation of the GRI Guidelines (G4), and the setting up of a coalition to define an integrated reporting framework.

In 2010 The Prince of Wales Accounting for Sustainability Project (A4S) and GRI formed the IIRC (International Integrated Reporting Committee www.integratedreporting.org/www.theiirc.org). The IIRC’s remit is to create a globally accepted reporting framework that enables organisations to combine financial disclosures and non-financial disclosures. The IIRC is concerned with the guiding principles and overall strategy of such a framework rather than its specific reporting indicators, for which it will seek input from elsewhere.

Professor Mervyn King, GRI Chair, is Deputy Chairman of the Committee. GRI is involved at the IIRC Secretariat level and GRI’s senior management is well-represented in the IIRC’s working groups and committees noted in Figure 1; many of those pioneering integrated reporting within the IIRC are part of the GRI network as well. GRI will work to ensure that the expertise and experience vested in the G4 Guidelines will be incorporated into the IIRC’s guidance for an integrated reporting framework.

GRI is committed to the IIRC committees, content working groups and the development of G4 – to guarantee the best possible linked guidance for reporting companies.

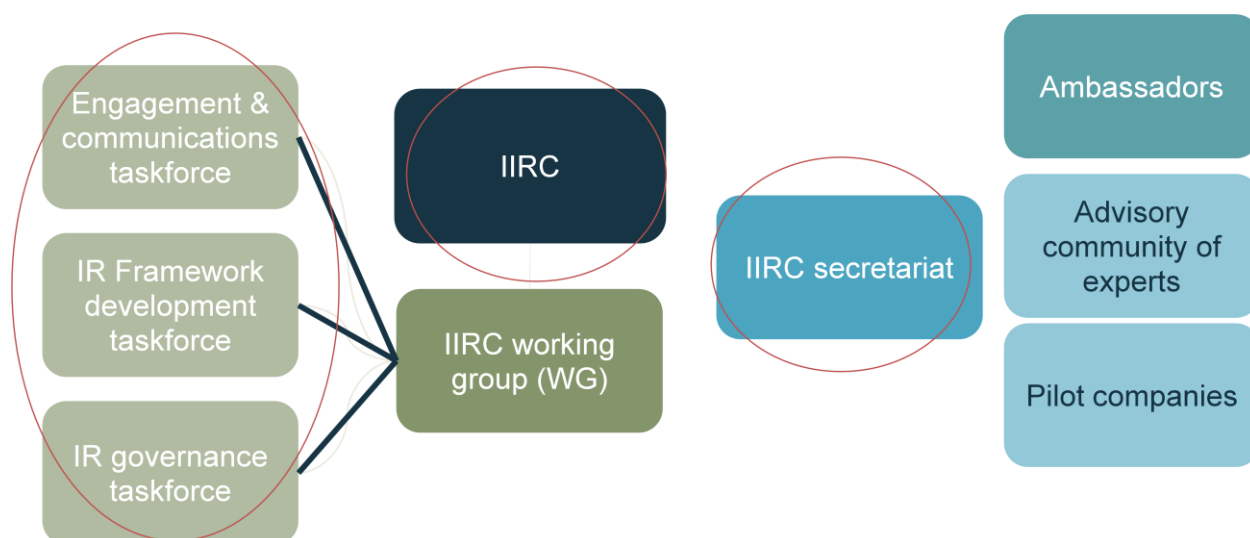


Figure 1. IIRC governance and GRI presence marked with circles